between NRE accounts of different persons held with the same authorised dealer or different authorised dealers for any purpose. Where the transfer of funds is by way of gift, the same may be allowed after obtaining an undertaking from the transferee/transferee's bank that gift tax, if any, payable on the transfer of funds will be paid to the income-tax authorities in India. In case of transfer of funds between NRE accounts held with different authorised dealers, the authorised dealers transferring the funds should issue a certificate confirming the non-resident status of the transferor. The decision to allow free transfer of funds between NRE accounts is based on the recommendations of the Working Group set up by the RBI with representations from RBI and Government for examining the schemes and incentives available to NRIs for investment in India.

[Translation]

Plan Revenue Deficit Grants

4453. DR. SATYANARAYAN JATIA : Will the Minister of FINANCE be pleased to state :

(a) the policy of the Govt. for allocation of plan revenue deficit grants to the States;

(b) the details of allocation plan revenue deficit grants given during 1990-91 to 1995-96 year-wise and State-wise; and

(c) the measures taken to increase the plan resources and to provide financial assistance ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) Ninth Finance Commission had recommended plan revenue deficit grants to States whereas Tenth Finance Commission have not recommended these grants. Government of India have accepted the recommendations of the Finance Commission in this regard.

(b) A statement is enclosed. For 1995-96, which is the period covered under TFC, no deficit grant have been released to the States as TFC have not recommended plan revenue deficit grant.

(c) The resources for funding the State plan are finalised by the Planning Commission in consultation with States. The assistance for funding the State plans is allocated to States according to the formula approved by NDC.

Statement

Plan Revenue Deficit Grants to States given during 1995

(Rupees in crores)

S.No.	State	1990-91	1991-92	1992-93	1993-94	1994-95	Total
1	2	3	4	5	6	7	8
1.	Andhra Pradesh	46.07	54.60	66.54	78.49	95.55	341.25
2.	Assam	42.38	50.23	61.21	72.20	87.89	313.91
3.	Bihar	185.53	219.88	267.98	316.08	384.80	1374.27
4.	Jammu & Kashmir	1.80	2.13	2.59	3.06	3.72	13.30
5.	Kerala	55.69	66.01	80.45	94.88	115.51	412.54
6.	Madhya Pradesh	141.45	167.65	204.32	241.00	293.39	1047.81
7.	Orissa	20.01	58.28	108.74	160.75	206.72	554.50
8.	Punjab	7.28	8.63	10.51	12.40	15.09	53.91
9.	Rajasthan	79.90	128.37	191.22	254.18	306.73	960.40
10.	Tamil Nadu	5.91	7.01	8.54	10.07	12.26	43.79

1	2	3	4	5	6	7	8
11.	Uttar Pradesh	270.69	409.96	583.09	744.07	878.69	2896.50
12.	West Bengal	134.82	159.70	194.74	229.69	279.62	998.65
	Total	991.53	1332.53	1779.93	2216.87	2879.97	9000.83

[English]

Credit Deposit Ratio

4454. SHRI GIRDHARI LAL BHARGAVA :
SHRIMATI VASUNDHARA RAJE :

Will the Minister of FINANCE be pleased to state :

(a) whether the Credit Deposit Ratio of the commercial banks operating in the State of Rajasthan is as per the norms of Government of India and Reserve Bank of India;

(b) whether a Task Force to ascertain the reasons for low credit deposit ratio and to suggest measures for improvement in the C:D Ratio was constituted by the RBI for the State of Rajasthan;

(c) if so, whether the commerical banks operting in the State did follow the recommendations of the Task Force;

(d) if not, what action has been taken by the Government and RBI against the defaulting banks;

(e) whether the Government propose to increase the nvestment in the State so that C:D Ratio of the State could ɔe improved as per norms; and

(f) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) to (f) Reserve Bank of India (RBI) have advised the banks to achieve a Credit Deposit Ratio (CDR) of 60% in respect of their rural and semi-urban branches separately on an all India basis. Banks have also been advised that while it is not necessary that this ratio should be achieved separately branch-wise, District-wise or Region-wise, the banks should nevertheless ensure that wide disparity in the ratios between different States/Regions is avoided in order to minimise imbalances in credit deployment. However, the CDR in a particular State or Region depends upon the credit absorption capacity of the State/Region which in turn is determined and influenced by factors such as development of infrastructural facilities like irrigation, power, rail, road, transport, basic and technical education, entrepreneurship and availability of required inputs and marketing outlets for agricultural and industrial productions.

The CDR of scheduled commercial banks as on the last Friday of March 1996 in the State of Rajasthan was 46.6 per cent.

(b), (c) & (d) Yes, Sir. Bank of Baroda, the Convenor Bank for State Level Bankers Committee (SLBC) for Rajasthan has reported that the commercial banks operating in the State have been following the recommendation of the Task Force on CDR and making efforts to improve the same. The issues/progress are discussed in SLBC meetings from time to time.

Indian Overseas Bank

4455. SHRIMATI SHEELA GAUTAM : Will the Minister of FINANCE be pleased to state :

(a) whether a number of officers are Charge Sheeted/Suspended in Indian Overseas Bank due to their making payment of Demand Drafts, Credit Advices/ Schedules etc. signed by officers whose signatures differ from their specimen signature;

(b) if so, details thereof together with the amount involved;

(c) whether any training is given to officers about signature verification and the latest methods etc. used by criminals in banks frauds and how to overcome them from safeguarding the hard-earned money of customers deposited in the bank; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) and (b) The Indian Overseas Bank has reported that as on date nine officers are facing disciplinary action for procedural lapses committed by them while making payment of Demand Drafts, Mail Transfers, etc. wherein the signatures of the officers of the issuing branches on the said